

TWO BRIDGES METROPOLITAN DISTRICT 2020 ANNUAL REPORT

As required by Section XI of the Amended and Restated Service Plan for Two Bridges Metropolitan District (the “District”), approved by Douglas County, Colorado (the “County”), on November 7, 2017, the following annual report of the activities of the District from January 1, 2020 to December 31, 2020 is hereby submitted:

I. Description of District - General Information

a. Board members, officers’ titles, and terms as of the date of this report:

Nicole Iannone, President, Term: May 2023
Korin Barr, Treasurer, Term: May 2022
Ryan Lantz, Assistant Secretary, Term: May 2022
Robert Carter, Assistant Secretary, Term: May 2023
Aaron Argabright, Assistant Secretary, Term: May 2022

b. Changes in board membership in past year:

Jeff Rodgers resigned from the Board of Directors on October 15, 2020; Aaron Argabright was appointed to the Board of Directors on October 28, 2020.

c. Name and address for official District contact:

Two Bridges Metropolitan District
c/o White Bear Ankele Tanaka & Waldron
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122
Phone - 303-858-1800
Ashley Frisbie, District Manager
afrisbie@wbapc.com

d. Elections held in the past year and their purpose:

May 5, 2020 - Director Election

II. Boundary changes for the report year and proposed changes for the coming year:

None.

III. List of intergovernmental agreements (existing or proposed) and a brief description of each detailing the financial and service arrangements:

- a. Contracts for operations, debt, and other contractual obligations with sub-districts or operating and taxing districts: None.

b. Reimbursement agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District:

1. The 2016 Operation Funding Agreement by and between the District and Lokal Two Bridges, LLC, dated July 8, 2016, was entered into to set forth the respective rights, obligations and procedures under which the Developer will advance funds for operation and maintenance costs and the District will reimburse the Developer for advances made under the terms of said Agreement. The District and the Developer subsequently entered into the First Amendment to the 2016 Operations Funding Agreement to fund operations costs in 2017, the Second Amendment to the 2016 Operations Funding Agreement to fund operations costs in 2018, the Third Amendment to the 2016 Operations Funding Agreement to fund operations costs in 2019, and the Fourth Amendment to the 2016 Operations Funding Agreement to fund operations costs in 2020. A Fifth Amendment to the 2016 Operations Funding Agreement to fund additional operations costs in 2020 was approved by the Board on July 13, 2020; however, such amendment was not executed by Lokal Two Bridges, LLC. At the October 28, 2020 meeting, a representative of Lokal Two Bridges, LLC agreed to fund any 2020 budget shortfalls as described in such amendment.
2. Facilities Funding and Reimbursement Agreement by and between the District and Lokal Two Bridges, LLC, dated July 8, 2016. The Facilities Funding and Reimbursement Agreement is the Agreement under which the District and the Developer set forth the respective rights, obligations and procedures under which the Developer will advance funds to the District for certain Construction Costs.

c. Other:

1. The Douglas County Rural Site Plan Improvements Agreement between Two Bridges Metropolitan District and the Board of County Commissioners of the County of Douglas. The purpose of this Agreement is to provide for the completion of the Rural Site Plan Improvements in Two Bridges Metropolitan District. Section 3A of the Douglas County Zoning Resolution requires the execution of a Rural Site Plan Improvements Agreement between the County and Developer before a Rural Site Plan can be recorded.
2. The Douglas County Public Improvements Agreement between Two Bridges Metropolitan District and the Board of County Commissioners of the County of Douglas. The purpose of this Agreement is to provide for the completion of certain public improvements.

IV. Service Plan

a. List and description of services authorized in Service Plan:

1. Storm Sewer;
2. Street Improvements;
3. Traffic Safety Protection;
4. Parks and Recreation;
5. Television Relay and Translation
6. Mosquito Control;
7. Covenant Enforcement and Design Review; and
8. Security Services

b. List and description of facilities authorized in Service Plan:

Water: At this time, potable water shall be provided to the Project via individual wells. The District does not anticipate providing potable water facilities and systems to serve the Project. However, in the event the District desires to provide potable water facilities and systems in the future, such changes shall be deemed a material modification to the Service Plan and the District shall obtain prior written approval from the County prior to providing such public improvements.

Storm Sewer: The District shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage improvements, including, but not limited to, culverts, dams, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, and all necessary and proper equipment, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. Stormwater improvement subject to Colorado Discharge Permit System Regulations, if applicable, shall be owned and maintained by the District or such other governmental entity that may accept dedication. Dedication to another governmental entity of stormwater improvements subject to such regulations shall be subject to approval by the County. In no event will the District dedicate such detention ponds or facilities to a private homeowner's association, for operations or maintenance. All improvements shall be in accordance with the County and/or the water and service provider's rules and regulations. All proposed improvements must be reviewed, approved and permitted by the County prior to construction.

Sanitation and Wastewater Treatment: At this time, the Project will be served via On-Site Wastewater Treatment Systems ("OWTS's") as defined by Tri-County Health Department. The District shall have the power and authority to serve as a Responsible Management Entity as defined by Tri-County Health Department and in that capacity provide for inspections, monitoring and maintenance of the OTWS's in the Project. The District does not anticipate providing centralized sanitary sewer improvements to serve the Project. In the event the District desires to provide

sanitary sewer improvements in the future, such change shall be deemed a material modification to the Service Plan and the District shall obtain prior written approval from the County prior to providing such public improvements. All improvements shall be in accordance with the County and/or the water and service provider's rules and regulations. All proposed improvements must be reviewed, approved and permitted by the County prior to construction.

Street Improvements: The District shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for arterial and collector streets and roadway improvements including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, detention and retention ponds, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow removal, tunnels, and other street improvements, wayfinding, monumentation, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. All improvements shall be in accordance with the County's rules and regulations. All proposed improvements must be reviewed, approved and permitted by the County prior to construction.

Traffic Safety Protection: The District shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for safety protection through traffic control devices and safety controls on streets, as well as such other facilities and improvements as are necessary or prudent, including, but not limited to, signalization at intersections, traffic signs, area identification signs, directional assistance and driver information signs, with all necessary and incidental and appurtenant facilities, and land and easements, together with extensions and improvements thereto. All traffic and safety control devices will be consistent with and in compliance with County rules and regulations. All improvements shall be in accordance with the County's rules and regulations. All proposed improvements must be reviewed, approved and permitted by the County prior to construction.

Parks and Recreation: The District shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation centers and other recreation facilities, services, or programs including, but not limited to, grading, soil preparation, sprinkler systems and other irrigation systems for entryway monumentation and landscaping, fencing, pavilions, playgrounds, playing fields, open space, bike trails, pedestrian trails, pedestrian bridges, equestrian trails and facilities, picnic areas, common area landscaping, streetscaping, signage, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto. All improvements shall be in accordance with the County's rules and regulations. All proposed improvements must be reviewed, approved and permitted by the County prior to construction.

Television Relay and Translation: The District shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, satellite television and cable television facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with all extensions and improvements thereto.

Mosquito Control: The District shall have the power and authority to finance, design, construct, acquire, install, operate, maintain, and provide for systems and methods for elimination and control of mosquitoes.

Fire Protection: The District will receive fire protection services from the Franktown Fire Protection District. The District shall have no power or authority to provide fire protection services or to finance, acquire, construct, complete, and install public improvements related thereto. In the event the District desires to provide fire protection services and/or public improvements related thereto, such change shall be deemed a material modification to the Service Plan and the District shall obtain written approval from the County and written consent from the Franktown Fire Protection District prior to providing such services and/or public improvements.

Covenant Enforcement and Design Review: The District shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as amended.

Security: The District shall have the power and authority to provide security services within the boundaries of the District, subject to the limitations set forth in C.R.S. § 32-1-1004(7), as amended. In no way is this power and authority intended to limit or supplant the responsibility and authority of local law enforcement (i.e., the Douglas County Sheriff's Department) within the boundaries of the District.

- c. List and description of any extraterritorial services, facilities, and agreements: None.

V. Development Progress

- a. Indicate the estimated year of build-out, as set forth in the Service Plan: The Service Plan projects that the development would attain build-out in the year 2021. Development has been delayed for various reasons, and build-out is now anticipated to occur after the year 2021.
- b. List the services provided with the date service began compared to the date authorized by the Service Plan: The services currently provided by the District include, but are not limited to, storm sewer, street improvements, traffic safety protection, and covenant enforcement and design review, beginning in 2017.
- c. List changes made to the Service Plan, including when the change was authorized, when it was implemented or is expected to be implemented: An Amended and Restated Service Plan was approved by the County on November 7, 2017. The

Amended and Restated Service Plan is intended to supersede and replace the Original Service Plan, approved by the County on September 15, 2009, which established a multiple district structure, with two districts performing different functions. High Prairie Polo Club Metropolitan District No. 1 (“HPPC1”) was to act as a service district, and the District was to act as a financing district. HPPC1 and the District mutually determined that it was no longer necessary to have separate financing and service districts and agreed that one district is necessary and capable of all actions listed in the Original Service Plan. The District submitted a request for a non-material modification to the service plan regarding a typographical error in Section IX. C. on March 11, 2019, and a notice was published initiating the 45-day review period provided for in C.R.S. § 32-1-207(3)(b). Upon review, the County found that the change was not a material modification to the District’s Service Plan.

- d. List facilities to be acquired or constructed or leased back as set forth in the Service Plan and compare the date of completion or operation with the date authorized by the Service Plan: A list of facilities as set forth in the Service Plan that have been acquired or constructed or leased back is attached hereto as **Exhibit C**.
- e. List facilities not completed. Indicate the reason for incompleteness and provide a revised schedule, if any: N/A
- f. List facilities currently under construction with the percentage complete and an anticipated date of completion: N/A
- g. Indicate the population of the District for the previous five (5) years and provide population projections for the next five (5) years: The District had a population of approximately 0 residents prior to 2018, with approximately 62.5 residents at the end of 2020 (based upon an estimated 2.5 persons per residence). The Service Plan contemplates that the estimated population at build-out is one hundred fifty (150) residents (based upon an estimated 2.5 persons per residence).
- h. List the planned number of housing units by type and the number of commercial and industrial properties with respective square footage and anticipated dates of completion/operation. Compare the completed units and completed commercial and industrial properties to the amount planned in the Service Plan: It is anticipated that the District will initially include sixty (60) residential units and zero (0) square feet of commercial space. Build-out is anticipated to occur after the year 2021.
- i. List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each: N/A

VI. Financial Plan and Financial Activities

- a. Provide a copy of the audit or exemption from the audit for the reporting year: A copy of the District’s 2020 Audit is not available and will be provided as a supplement when available.

- b. Provide a copy of the budget, showing the reporting and previous years: A copy of the 2021 Budget is attached hereto as **Exhibit A**.
- c. Show revenues and expenditures of the District for the previous five (5) years and provide projections for the next five (5) years. Include any non-District or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes. For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation): Information regarding the revenues and expenditures of the District can be found in prior year audits and the current year budget. The 2021 Budget is attached hereto as **Exhibit A**.
- d. List all debt that has been issued, including all individual issuances with a schedule of service until the debt is retired: A list of all debt that has been issued and will be included with the 2020 Audit as a supplement to the Annual Report when available.
- e. List individually all authorized but unissued debt, including the purpose, ballot issue letter designation and election date, and amounts authorized and unissued: See information provided with the 2017 Annual Report.
- f. List the total amount of debt issued and outstanding as of the date of the annual report and compare to the maximum authorized debt level as set forth in the Service Plan: The total debt issued as of the date of this report is \$3,723,000. The maximum authorized debt level under the Service Plan is \$8,000,000. The District has \$4,277,000 remaining authority under the Service Plan.
- g. Enterprises of the District
 - 1. Include revenues of the enterprise, showing both direct support from the District and all other sources: N/A
 - 2. Include expenses of the enterprise, showing both direct payments to the District and all other obligations: N/A
- h. Detail contractual obligations
 - 1. Describe the type of obligation, current year dollar amount, and any changes in the payment schedule, e.g. balloon payments: N/A
 - 2. Report any inability of the District to pay current obligations that are due within the current budget year: N/A
 - 3. Describe any District financial obligations in default: N/A

i. Actual and Assessed Valuation History

1. Report the annual actual and assessed valuation for the current year and for each of seven (7) years prior to current year: The 2020 Assessed Valuation of the District is attached hereto as **Exhibit B** and a summary of assessed valuation, mill levy, and property taxes collected is attached hereto as **Exhibit D**.
2. For each year, compare the certified assessed value with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the certified value. The estimated assessed value from the Service Plan for 2020 was \$3,944,438. A summary of assessed valuation, mill levy, and property taxes collected is attached hereto as **Exhibit D**.

j. Mill Levy History

1. Report the annual mill levy for the current year and for each of the seven (7) years prior to current year. Break the mill levies out by purpose (e.g., debt issuance and operations and maintenance): A summary of assessed valuation, mill levy, and property taxes collected is attached hereto as **Exhibit D**.
2. For each year, compare the actual mill levy with the Service Plan estimate for that year. If Service Plan estimates are not available, indicate the same and report the actual mill levies: The Service Plan estimated a mill levy in 2020 at 65.000 total mills.

k. Miscellaneous Taxes History

1. Report the annual miscellaneous tax revenue for the current year and for each of the seven (7) years prior to the current year. Break the tax revenue out by purpose (e.g., general operations, revenue-based obligations, debt by issue, contractual obligations, other): Any miscellaneous tax revenue can be found within the current year budget, attached hereto as **Exhibit A**.
2. For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Plan). If the Service Plan estimates are not available, indicate the same and report the actual taxes: N/A

l. Estimated Assessed Valuation of District at 100% Build-Out

1. Provide an updated estimate and compare this with the Service Plan estimate: An updated estimate of assessed valuation at 100% build-out is not available at this time.

- m. Estimated Amount of Additional General Obligation Debt to be issued by the District between the End of Current Year and 100% Build-Out.
 - 1. Provide an updated estimate based on current events. Do not include refunding bonds: Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$8,000,000. As of December 31, 2020, the District had \$4,277,000 remaining authority under the Service Plan. The District did not budget to issue debt in 2021 and the District does not anticipate additional General Obligation Debt at this time.

Exhibit A
Budget

TWO BRIDGES METROPOLITAN DISTRICT
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Two Bridges Metropolitan District.

The Two Bridges Metropolitan District has adopted budgets for two funds, a General Fund to provide for general operating expenditures, maintenance costs and covenant enforcements costs; and a Debt Service Fund to provide for payment on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances, operations and maintenance fees and property taxes. In 2021, the District intends to impose a mill levy on all property within the District totaling 65.348 mills, of which 15.250 mills will be dedicated to the General Fund and the balance of 50.098 mills will be allocated to the Debt Service Fund.

Two Bridges Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>9/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 283	\$ 3,577	\$ 3,577	\$ -
Revenues:					
Property taxes	21,881	35,979	35,979	35,975	41,569
Specific ownership taxes	2,195	1,798	2,270	2,800	2,077
Operations and Maintenance Fee	21,595	48,000	35,769	41,000	74,400
Vacant lot fee	-	-	-	-	22,620
Miscellaneous income	-	100	2,420	3,000	1,077
Interest Income	6,443	-	-	-	-
Developer advances	94,545	25,115	25,115	35,190	21,000
Total revenues	<u>146,659</u>	<u>110,992</u>	<u>101,553</u>	<u>117,965</u>	<u>162,743</u>
Total funds available	<u>146,659</u>	<u>111,275</u>	<u>105,130</u>	<u>121,542</u>	<u>162,743</u>
Expenditures:					
Accounting	21,815	7,500	8,353	13,000	13,000
Audit	-	4,500	4,500	4,500	4,500
Election	-	2,000	2,716	2,716	-
Insurance/SDA Dues	20,951	23,046	18,376	18,376	21,000
Legal	31,937	10,000	11,707	15,000	15,000
District Management	21,975	10,000	13,770	18,000	15,000
Covenant Control	4,403	1,500	849	1,500	1,500
Office supplies miscellaneous	2,741	500	1,170	2,000	2,000
Landscape maintenance	31,301	19,000	34,894	35,000	35,000
Storm water inspections	-	4,140	-	-	4,140
Tree maintenance and winter watering	-	5,000	-	5,000	5,000
Irrigation repairs	-	500	-	500	5,000
Utilities	1,229	1,500	901	1,000	1,500
Detention ponds	-	5,000	-	-	-
Trash and recycling	480	3,600	3,116	4,400	5,250
Treasurer's Fees	336	540	550	550	624
Contingency	-	10,000	-	-	-
Reserve	-	-	-	-	30,375
Emergency Reserve	-	2,949	-	-	3,854
Total expenditures	<u>143,082</u>	<u>111,275</u>	<u>100,902</u>	<u>121,542</u>	<u>162,743</u>
Ending fund balance	<u>\$ 3,577</u>	<u>\$ -</u>	<u>\$ 4,228</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,359,300</u>			<u>\$ 2,725,820</u>
Mill Levy		<u>15.250</u>			<u>15.250</u>

Two Bridges Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	<u>Actual 2019</u>	<u>Adopted Budget 2020</u>	<u>Actual 9/30/2020</u>	<u>Estimate 2020</u>	<u>Adopted Budget 2021</u>
Beginning fund balance	\$ 544,723	\$ 432,867	\$ 447,614	\$ 447,614	\$ 390,958
Revenues:					
Property taxes	71,383	118,196	118,196	118,195	136,558
Specific ownership taxes	7,160	5,910	7,458	9,000	6,828
Interest income	12,289	1,000	4,702	4,800	1,000
Total revenues	<u>90,832</u>	<u>125,106</u>	<u>130,356</u>	<u>131,995</u>	<u>144,386</u>
Total funds available	<u>635,555</u>	<u>557,973</u>	<u>577,970</u>	<u>579,609</u>	<u>535,344</u>
Expenditures:					
Bond interest 2018A	180,844	180,844	90,422	180,844	180,844
Paying agent fees	6,000	6,000	6,000	6,000	6,000
Contingency/Miscellaneous	-	1,500	-	-	1,500
Treasurer's Fees	1,097	2,567	1,807	1,807	1,067
Total expenditures	<u>187,941</u>	<u>190,911</u>	<u>98,229</u>	<u>188,651</u>	<u>189,411</u>
Ending fund balance	<u>\$ 447,614</u>	<u>\$ 367,062</u>	<u>\$ 479,741</u>	<u>\$ 390,958</u>	<u>\$ 345,933</u>
Assessed valuation		<u>\$ 2,359,300</u>			<u>\$ 2,725,820</u>
Mill Levy		<u>50.098</u>			<u>50.098</u>
Total Mill Levy		<u>65.348</u>			<u>65.348</u>

Exhibit B
Assessed Valuation

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4522 - Two Bridges Metro District

IN DOUGLAS COUNTY ON 11/19/2020

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,359,300
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$2,725,820
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,725,820
5. NEW CONSTRUCTION: **	\$446,370
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$22,187,181
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$6,242,760
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 11/19/2020

Exhibit C
Engineers Report and Certification



Tamarack Consulting LLC
8840 W. Colfax Ave
Lakewood, CO 80215
Ph. 303.233.3265
www.tamarackconsultingllc.com

ENGINEER'S REPORT and CERTIFICATION

PREPARED FOR:

High Prairie Polo Club Metropolitan District
450 E. 17th Avenue – Suite 400
Denver, CO 80203

PREPARED BY:

Tamarack Consulting LLC
8840 W. Colfax Avenue
Lakewood, CO 80215

DATE PREPARED:

December 11, 2015

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ENGINEER'S REPORT

Introduction

Tamarack Consulting LLC ("Tamarack") was retained by High Prairie Polo Club Metropolitan District No. 1 ("District") as the Independent Consulting Engineer to prepare an Engineer's Report and Certification associated with costs related to the constructed Public Improvements located within the District's boundaries. The purpose of this Engineer's Report and Certification was to review the completed public improvements located on site, determine reasonable costs of these improvements, and determine the improvements eligibility for reimbursement. This particular development at the time of this certification is a housing subdivision that was partially completed between 2009 and 2010. The subdivision is located in Douglas County, Colorado and is approximately 484.6 acres in size. This certification has reviewed hard construction costs as well as estimated associated soft and indirect costs related to the construction of public improvements.

The attached Engineer's Certification states that the Independent Consulting Engineer finds and determines that costs associated with the constructed Public Improvements considered in this Engineer's Report are estimated to be **\$5,926,812.36**.

Table I is entitled a Summary of District Eligible Costs. These costs are associated with Public Improvements and categorized by type of improvement. Table I is a summary of Construction Costs broken down by district eligible category. Table II is a summary of construction costs by category per the service plan. Table III is a detailed breakdown of construction costs including the eligibility of each line item. Table IV shows the estimated soft and indirect costs based on percentages determined from past projects. Table V shows estimated future costs to complete the public improvements on the property broken down by category. Table VI shows a detailed breakdown of future estimated costs and each items projected eligibility.

Public Improvements as Authorized by the Service Plan

Tamarack reviewed the Service Plan for High Prairie Polo Club Metropolitan District No. 1 and High Prairie Polo Club Metropolitan District No. 2, prepared by Icenogle, Norton, Smith, Gilda, & Pouge P.C. dated September 15, 2009 ("Service Plan"). Section II of the Service Plan states, "The purpose of the Districts is to provide public improvements and services for the benefit of all anticipated inhabitants and taxpayers of the Districts..." Section II of the Service Plans expands on this further by stating, "The Districts also serve to finance and oversee the construction and/or acquisition of these public improvements..." Section X-G1 defines the total debt limit of the District at \$8,000,000.00. Exhibit C shows the District Boundary Map, showing that all public improvements constructed to date are within the District boundary. Section VIII-A defines the services that the District can provide, including Water, Storm Sewer, Sanitation and Wastewater Improvements, Street Improvements, Traffic Safety Protection, Parks and Recreation, Television Relay and Translation, Mosquito Control, and Fire Protection. Tamarack has determined that costs associated with the constructed Public Improvements under consideration in this report and certification are indeed authorized by the Service Plan.

Scope of Certification

The scope of this certification was to review the public improvements that have already been partially completed on site. There was no cost documentation such as invoices and pay applications present to review so costs for the improvements had to be determined using other documentation provided. The hard cost scope of work categories reviewed for this cost certification include the following sections: Water, Storm Sewer, Sanitation and Wastewater Improvements, Street Improvements, Traffic Safety Protection, Parks and Recreation, and Fire Protection. For a breakdown of district eligible costs, refer to

Tables II and III. Soft and Indirect costs for the project were estimated using industry standard percentages of total cost.

General Methodology

Tamarack employed a phased approach toward the preparation of this Engineer's Report and Certification of costs associated with Public Improvements.

Phase I – Authorization to Proceed and Document Gathering

Tamarack was initially authorized to proceed with the Engineer's Certification in November of 2015. All of the project documentation was provided to Tamarack on November 17, 2015. Due to the large span of time between the construction of public improvements and the completion of the Engineer's Certification, as well as turnover by District ownership, the documentation was incomplete so Tamarack had to employ engineering judgement to complete the Engineer's Report and Certification.

Phase II – Review of Construction Documentation

See Appendix A for a listing of construction documents reviewed, as deemed necessary, by Tamarack. Tamarack reviewed all documentation that was deemed relevant to the construction of public improvements.

Phase II – Site Visit

A site visit was completed by a Staff Engineer on December 4, 2015. Tamarack met an employee from the McBroom Company on site and did a thorough inspection and evaluation to determine the current status of infrastructure on site. The visit was documented using pictures to identify the current conditions of the infrastructure. At the time of the visit, there was approximately 8 inches of snow covering the site. Tamarack made all reasonable efforts to locate and document the completed infrastructure, but due to the snow coverage a complete visual inspection of all infrastructure was not feasible.

Phase IV – Verification of Construction Quantities

Tamarack performed detailed quantity takeoffs of the drawing sets that were provided. These quantities were then compared to the Cost of Improvements in Exhibit D of the Service Plan ("Exhibit D"). The site visit was used to verify quantities of materials installed. Tamarack utilized visual inspection of improvements, as well as aerial imagery, to ensure that they were present but was not tasked with verifying if these improvements were properly constructed or maintained. However, where possible, Tamarack did try to identify infrastructure that will need repair. These quantity take-offs were used in conjunction with Phase V below to certify reasonableness of construction costs. These quantity take-offs were used to verify current site conditions, however, Tamarack did not perform an official As Built Land Survey of Public Improvements.

Phase V – Verification of Construction Costs

Construction Unit Costs associated with Public Improvements were initially pulled from the Exhibit D worksheet. This worksheet was also utilized in the Bill of Sale from the previous developer of the District. The unit costs used in the Cost of Improvements were then compared to 2009 historical cost data to determine if the costs were within a reasonable market value. No information was provided regarding soft and indirect construction costs. Therefore soft and indirect costs were estimated based on industry standard percentages applied to the Hard Costs.

Phase VI – Verification of Payment for Construction Costs

A comprehensive set of bank statements, cancelled checks and/or lien waivers to be utilized as proofs of payments were not available to Tamarack. Tamarack utilized the Amount to Complete Column in Exhibit D in conjunction with the site visit and quantity take-offs to determine which scopes of work related to District public improvements were not yet complete. Since no proof of payment was present, Tamarack focused on properly identifying actual infrastructure installed to date to ensure public improvements not yet completed were not included in the certified cost.

Phase VII – Determination of Construction Costs Eligible for Developer Reimbursement

Tamarack concluded the Engineer's Report and Certification by determining which Hard Construction costs were eligible for District reimbursement. The majority of the work completed is considered public improvements so therefore most of the Hard Costs are determined to be eligible. The total amount of completed public improvements was utilized to estimate eligible soft and indirect costs. Using the total amount of hard costs deemed eligible and the total amount of hard costs installed an overall percentage of district eligibility was determined to be 85.9%. This percentage was then applied to the soft and indirect costs to determine the total eligible amount for soft and indirect costs.

Expected Life Cycle of Materials

Tamarack reviewed the public improvements to evaluate their potential life expectancy. This review included storm water, bridge deck, curb and gutter, and roadway improvements. All life expectancies are based on the infrastructures being installed and maintained properly.

Storm water is assumed to be at least Class III Reinforced Concrete Pipe (RCP). Per the Army Corps of Engineers Engineer Manual 1110-2-2902, "most studies estimated product service life for concrete pipe to be between 70 and 100 years. Of nine state highway departments, three listed the life as 100 years, five states stated between 70 and 100 years, and one state gave 50 years."

A Colorado Department of Transportation (CDOT) research project was performed in 2007 to evaluate bridge deck service life. This study included extrapolations of time-domain trend lines for the National Bridge Inventory (NBI) deck condition ratings. Based on findings, an uncoated bridge deck can have a service life of approximately 35 years before rehabilitation and repairs are required.

Per *A Guide for Maintaining Pedestrian Facilities for Enhanced Safety* by the US DOT Federal Highway Administration, concrete can have a life span between 40 and 80 years if installed and maintained properly. A conservative life expectancy for concrete curb and gutter would be 40 years.

A standard asphalt cement for the area is a Superpave Performance Graded (PG) binder 76-28 or PG 64-22 with a Grading SX (1/2 Inch nominal) used for the permanent final lift or overlay of all asphalt. Based on this standard, Equivalent Single Axle Loading (ESAL) data can be assumed for a 20 year design life. Although transportation authorities, such as Washington State DOT, may provide ESAL data for 50 year design life, a conservative approach has been taken at 20 years. Should further verification of the pavement be required, the Remaining Service Life (RSL) of the roadway can be identified with more in depth investigation. It should also be noted that due to the minimal usage of the roadway in the District, it reasonable to expect the life of the roadway to extend beyond 20 years from construction.

Evaluation of Future Construction Costs

Due to the current status of the public improvements being partially complete, there will be costs incurred in the future to complete all of the public improvements. The documentation provided to Tamarack included two separate documents estimating the cost to complete the project. Tamarack evaluated the current status of completed infrastructure, as well as the two opinions of costs to complete the project. After completing the evaluation Tamarack created Tables V and VI as a way to provide the District with a rough estimate of future costs that may be eligible for reimbursement. These costs are based off of current conditions and values. Generally Tamarack designated any repairs, demolition, and rework due to improper maintenance of public improvements not eligible for reimbursement. It should be noted that these tables are only an estimate, and should not be considered District eligible costs at this time. Should the District complete the public infrastructure, an engineer will have to provide an independent cost certification based on actual costs incurred.



ENGINEER'S CERTIFICATION

Collin D. Koranda, P.E. / Tamarack Consulting, LLC (the "Independent Consulting Engineer"), states as follows:

1. The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and certification of Public Improvements of similar type and function as those described in the above Engineer's Report.
2. The Independent Consulting Engineer has performed a site visit and reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Certification.
3. The Independent Consulting Engineer finds and determines that costs associated with the constructed Public Improvements considered in this Engineer's Report are estimated to be **\$5,926,812.36**. In the opinion of the Independent Consulting Engineer, the above stated value for the Public Improvements is reasonable and consistent with costs associated with similar improvements, constructed for similar purposes, during the same timeframe in similar locales.

Sincerely,

Tamarack Consulting, LLC

A handwritten signature in dark ink, appearing to read 'Collin D. Koranda', is written over a light blue horizontal line.

Collin D. Koranda, P. E.

Appendix A

Documents Reviewed

Metropolitan District Documents

- Service Plan for High Prairie Polo Club Metropolitan District No. 1 and Service Plan for High Prairie Polo Club Metropolitan District No. 2. Dated September 15, 2009.
- HPPCMD – Bill of Sale between High Prairie Polo Construction Company Inc. and High Prairie Polo Club Metropolitan District No. 1. Dated January 10, 2010.
- Improvement Acquisition and Reimbursement Agreement. Dated January 10, 2010.
- Preliminary Acceptance of Infrastructure Improvements High prairie Polo Club Metropolitan District No. 1. Dated January 10, 2010.

Drawings

- Final Construction Plans for Bayou Gulch Crossings High Prairie International Polo Club. Engineers stamp for re-approval on September 18, 2015.
- Final Construction Plan High Prairie International Polo Club. Engineers stamp for re-approval on September 18, 2015.
- High prairie International Polo Club Grading, Erosion, and Sediment Control (GESC) Plans. Engineers stamp for re-approval on September 18, 2015.
- ALTA / ACSM Land Title Survey – Lots 1-60, Tracts A through R, High Prairie International Polo Club. Dated September 17, 2015.

Miscellaneous Documents

- High Prairie International Polo Club Preliminary Budget Proposal by Haselden Construction. Dated May 13, 2015.
- Mountain View Estates Engineer's Opinion of Probable costs – Cost to Complete. Dated August 15, 2013.

Life Expectancy Documents

- Army Corps of Engineers Engineering Manual 1110-2-2902
- *Service Life and Cost Comparisons for Four Types of CDOT Bridge Decks*. George Hearn and Yunping Xi. Septemebr 2007.
- *A Guide for Maintaining Pedestrian Facilities for Enhanced Safety* by the US DOT Federal Highway Administration
- *Development of Site-specific ESAL CDOT-DTD-R-2002-9*. Sirous Alavi et. al. 2002.



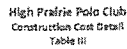
High Prairie Polo Club
Summary of Costs
Table I

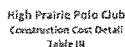
	Total Cost Paid	District Eligible Costs	Percent District	Developer Reimbursement
Direct Construction Costs	\$ 5,847,507.16	\$ 5,022,670.80	85.9%	\$ 5,022,670.80
Soft and Indirect Costs	\$ 1,052,551.29	\$ 904,141.56	85.9%	\$ 904,141.56
Totals	\$6,900,058.45	\$ 5,926,812.36	85.9%	\$ 5,926,812.36



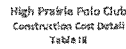
High Prairie Polo Club
Construction Costs Summary By Category
Table II

Category	Total Eligible Construction Cost	Category Percentage
Water	\$ 2,749.70	0.1%
Storm Sewer	\$ 1,490,199.61	29.7%
Sanitation and Wastewater Treatment	\$ -	0.0%
Street Improvements	\$ 3,524,060.97	70.2%
Traffic and Safety Protection	\$ 2,466.53	0.0%
Parks and Recreation	\$ 3,194.00	0.1%
	\$ 5,022,670.80	100.0%

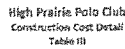
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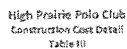


Activity Description	Original Contract Values				Change Orders		Final Contract Values		Payments Made			Expenditure		
	Quantity	Unit	Cost	Value	Line	Value	Unit	Contract Value	Amount Invoiced	Payments		Percent Payable	Total Eligible	Now Expended
										Received	Not Received			
Work in Progress														
Foundation Excavation	125.00	cu yd	14.47	1,818.75	1		122.5	2,754.00	1,754.00	200%	0	100%	1,818.75	1,818.75
Foundation Footing	198.00	cu yd	26.04	5,159.16	-0.5	122.5	130	3,933.25	3,435.25	100%	0	100%	5,159.16	5,159.16
Foundation Retaining	37.00	cu yd	187.95	6,951.15			55	10,304.25	10,304.25	100%	0	100%	10,164.21	10,164.21
Type M Sewer Pipe	92.50	cu yd	124.87	11,549.63	0	0	40	9,793.80	9,793.80	100%	0	100%	11,549.63	11,549.63
Type M Sewer Pipe	831.00	cu yd	28.08	23,338.80	0	0	315	18,714.48	18,714.48	100%	0	100%	23,338.80	23,338.80
Manhole Box	5	ea	90.00	450.00	30	13,335.00		0	0	0%	0	0%	450.00	450.00
Manhole	1.00	ea	12,662.00	12,662.00	0	0	1	15,951.00	15,951.00	100%	0	100%	12,662.00	12,662.00
Structure	1.00	ea	1,050.00	1,050.00	0	0	1	1,655.00	1,655.00	100%	0	100%	1,050.00	1,050.00
Walls	1500.00	sq ft	2.69	4,035.00	1	0	1600	4,200.00	4,200.00	100%	0	100%	4,035.00	4,035.00
Retention Pond #2														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #3														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #4														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #5														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #6														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #7														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,635.00
Walls	1.00	ea	300.00	300.00	0	0	1	300.00	300.00	100%	0	100%	300.00	300.00
Walls	1000.00	sq ft	2.10	2,100.00	0	0	1000	2,100.00	2,100.00	100%	0	100%	2,100.00	2,100.00
Retention Pond #8														
Project Closure	100.00	hr	21.00	2,100.00	0	0	100	2,100.00	2,100.00	0%	79%	21%	2,100.00	0
Project Closure	100.00	hr	4.50	450.00	0	0	100	450.00	450.00	0%	79%	21%	450.00	0
Excavation with Slope	1003.00	cu yd	12.85	12,914.55			1350	14,115.00	13,274.00	100%	0	100%	13,274.00	13,274.00
Excavation with Slope	182.00	cu yd	18.00	3,276.00			180	3,240.00	3,240.00	100%	0	100%	3,276.00	3,276.00
General Excavation	51.00	cu yd	180.00	9,180.00	0	0	180	9,180.00	9,180.00	100%	0	100%	9,180.00	9,180.00
General Excavation	1.00	ea	1,561.00	1,561.00	0	0	1	1,561.00	1,561.00	100%	0	100%	1,561.00	1,561.00
Type M Sewer Pipe	66.00	cu yd	40.00	2,640.00	0	0	66	4,200.00	4,200.00	100%	0	100%	2,640.00	2,640.00
Manhole Box	40.00	ea	41.00	1,640.00	0	0	40	1,640.00	1,640.00	100%	0	100%	1,640.00	1,640.00
Structure	1.00	ea	6,635.00	6,635.00	0	0	1	6,635.00	6,635.00	100%	0	100%	6,635.00	6,6



Original Contract Values				Change Orders		Final Contract Values		Payments Made			Remaining		Eligibility		
Work Description	Quantity	Unit	Cost	Value	Unit	Value	Unit	Contract Value	Amount Invoiced	Amount Received	Amount Remaining to be Invoiced	Contract Type	Percent	Total Payable	Acc. Due
Water Distribution															
Construction for New	1.15		\$ 4,190.00	\$	1.15	\$ 4,190.00	1.15	\$ 4,190.00	\$ 4,190.00	100%	\$ 0.00	Water Service	100%	\$ 4,190.00	\$ 4,190.00
Bids for 600 GPD Pump Station															
Bids for 600 GPD	1.15		\$ 4,000.00	\$	1.15	\$ 4,000.00	1.15	\$ 4,000.00	\$ 4,000.00	100%	\$ 0.00	Water Service	100%	\$ 4,000.00	\$ 4,000.00
Construction for New	1.15		\$ 1,500.00	\$	1.15	\$ 1,500.00	1.15	\$ 1,500.00	\$ 1,500.00	100%	\$ 0.00	Water Service	100%	\$ 1,500.00	\$ 1,500.00
Construction for New															
Construction for New	0.15		\$ 1,435.12	\$	0.15	\$ 1,435.12	0.15	\$ 1,435.12	\$ 1,435.12	100%	\$ 0.00	Water Service	100%	\$ 1,435.12	\$ 1,435.12
Construction of New Canals	1.15		\$ 7,741.14	\$	1.15	\$ 7,741.14	1.15	\$ 7,741.14	\$ 7,741.14	100%	\$ 0.00	Water Service	100%	\$ 7,741.14	\$ 7,741.14
Construction of New Canals	0.15		\$ 700.00	\$	0.15	\$ 700.00	0.15	\$ 700.00	\$ 700.00	100%	\$ 0.00	Water Service	100%	\$ 700.00	\$ 700.00
Construction of New Canals	1.15		\$ 2,149.00	\$	1.15	\$ 2,149.00	1.15	\$ 2,149.00	\$ 2,149.00	100%	\$ 0.00	Water Service	100%	\$ 2,149.00	\$ 2,149.00
Construction of New Canals	1.15		\$ 12,423.00	\$	1.15	\$ 12,423.00	1.15	\$ 12,423.00	\$ 12,423.00	100%	\$ 0.00	Water Service	100%	\$ 12,423.00	\$ 12,423.00
Construction of New Canals	1.15		\$ 2,000.00	\$	1.15	\$ 2,000.00	1.15	\$ 2,000.00	\$ 2,000.00	100%	\$ 0.00	Water Service	100%	\$ 2,000.00	\$ 2,000.00
Construction of New Canals	0.15		\$ 2,300.00	\$	0.15	\$ 2,300.00	0.15	\$ 2,300.00	\$ 2,300.00	100%	\$ 0.00	Water Service	100%	\$ 2,300.00	\$ 2,300.00
Construction of New Canals	0.15		\$ 300.00	\$	0.15	\$ 300.00	0.15	\$ 300.00	\$ 300.00	100%	\$ 0.00	Water Service	100%	\$ 300.00	\$ 300.00
Storm Drainage (2000's)															
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.15	\$ 10,125.00	0.15	\$ 10,125.00	\$ 10,125.00	100%	\$ 0.00	Water Service	100%	\$ 10,125.00	\$ 10,125.00
Construction of New	0.15		\$ 10,125.00	\$	0.										





Item Description	Original Contract Values				Change Orders		Final Contract Values		Payments Made			Liability			
	Quantity	Unit	Unit	Value	Unit	Value	Unit	Value	Amount Invoiced	Percent Invoiced	Amount Remaining to be Invoiced	Contract Type	Percent	Total Invoiced	Non-Invoiced
West Bayou Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Harlingen Loop Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Lighting	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Security	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Other	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
San Antonio Crossing															
Asphalt Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Gravel Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Concrete Paving	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Storm Drainage	1.00	sq yd	1.00	\$1,000.00	0.00	\$0.00	1.00	\$1,000.00	\$1,000.00	100%	\$0.00	Fixed Fee	100%	\$1,000.00	\$0.00
Landscaping	1.00														



High Prairie Polo Club
Construction Cost Detail
Table III

Work Description	Original Contract Values			Change Orders		Final Contract Values		Payments Made			Eligibility		
	Quantity	Unit	Cost	Value	Amount	Unit	Contract Value	Amount Invoiced	Percent Invoiced	Amount Remaining to be Invoiced	District Type	Percent Eligible	Total Eligible
General Labor	0 LS	1	\$63.00	\$	0	1	\$63.00	\$	100%	\$	Non-District	0%	\$
General Fuel	0 LS	1	\$2,055.00	\$	1	1	\$2,055.00	\$	100%	\$	Non-District	0%	\$
Monthly Fuel Adjustment	0 LS	1	\$2,111.68	\$	1	1	\$2,111.68	\$	100%	\$	Multidist	100%	\$2,111.68
Monthly Fuel Adjustment	0 LS	1	\$1,890.08	\$	1	1	\$1,890.08	\$	100%	\$	Non-District	0%	\$
Monthly Concrete Surcharge	0.0 CY	1	\$8.26	\$	\$66.5	\$	\$2,740.08	\$	7.14%	\$2,673.53	Street Improvements	100%	\$2,740.08
Initial / Remove CA # on End Grading													
Initial Base & Subgrade	0 LS	1	\$3,750.00	\$	1	1	\$3,750.00	\$	100%	\$	Street Improvements	100%	\$3,750.00
Subgrade Changes	0 LS	1	\$4,358.21	\$	1	1	\$4,358.21	\$	100%	\$	Street Improvements	100%	\$4,358.21
TOTAL SPURTS				\$ 7,110,811.40	\$	\$62,696.98	\$ 7,173,508.38	\$ 1,847,690.39					
ENTRY FEATURES AND LANDSCAPING													
Acquainted Entry Gates	1 LS	1	\$261,536.00	\$	0	1	\$261,536.00	\$	0%	\$261,536.00	Multidist	100%	\$
Planting & Entry Features	1 LS	1	\$291,000.00	\$	0	1	\$291,000.00	\$	0%	\$291,000.00	Multidist	100%	\$
Plant Features	1 LS	1	\$25,000.00	\$	0	1	\$25,000.00	\$	0%	\$25,000.00	Public and Recreation	100%	\$
TOTAL ENTRY FEATURES AND LANDSCAPING				\$	\$	\$	\$55,536.00	\$					
Total Construction Costs				\$ 7,176,347.40	\$ 62,696.98	\$ 7,239,044.38	\$ 1,847,690.39	26%		\$5,391,353.99			\$ 8,027,370.40



High Prairie Polo Club
Estimated Soft and Indirect Costs
Table IV

Total Completed Hard Costs \$ **5,847,507.16**

Soft Cost Divisions	Percentage of Total Hard Costs	Value
General Conditions	5.0%	\$ 292,375.36
Planning and Architecture	2.0%	\$ 116,950.14
Engineering	4.0%	\$ 233,900.29
Land Surveying	2.0%	\$ 116,950.14
Legal	5.0%	\$ 292,375.36
Total Estimated Soft & Indirect Costs		\$ 1,052,551.29
Overall Project % Eligibility		85.9%
Total Eligible Soft & Indirect Costs		\$ 904,141.56



High Prairie Polo Club

Future Estimated Construction Costs Summary By Category
Table V

Category	Total Eligible Construction Cost	Category Percentage
Water	\$ -	0.0%
Storm Sewer	\$ 851,111.82	69.8%
Sanitation and Wastewater Treatment	\$ -	0.0%
Street Improvements	\$ 368,036.97	30.2%
Traffic and Safety Protection	\$ -	0.0%
Parks and Recreation	\$ -	0.0%
Television and Relay Translation	\$ -	0.0%
Mosquito Control	\$ -	0.0%
Fire Protection	\$ 69,630.14	5.7%
Non-District Multiple		
	\$ 1,288,778.93	100.0%



High Prairie Polo Club
Future Estimated Construction Cost Detail
Table VI

Contract Values					Proposed Eligibility			
Work Description	Quantity	Unit	Cost	Value	District Type	Percent Eligible	Total Eligible	Non-District
Bayou Gulch Road								
Asphalt Paving								
Survey / Layout	10 HR		\$ 155.00	\$ 1,550.00	Street Improvements	100%	\$ 1,550.00	\$ -
Asphalt Mobilization	1 EA		\$ 2,500.00	\$ 2,500.00	Street Improvements	100%	\$ 2,500.00	\$ -
Excavate to Subgrade for Derel Lane	620 CY		\$ 5.66	\$ 3,512.00	Street Improvements	77%	\$ 2,704.24	\$ 807.76
Final Grade	1240 SY		\$ 0.69	\$ 860.00	Street Improvements	0%	\$ -	\$ 860.00
Weed Control	1240 SY		\$ 0.20	\$ 248.00	Street Improvements	100%	\$ 248.00	\$ -
6" Aggregate Base	743 SY		\$ 14.50	\$ 10,774.00	Street Improvements	100%	\$ 10,774.00	\$ -
Asphalt Paving 9"	743 SY		\$ 35.00	\$ 26,005.00	Street Improvements	100%	\$ 26,005.00	\$ -
4" Gravel Shoulder (8")	497 SY		\$ 29.20	\$ 4,512.00	Street Improvements		\$ -	\$ 4,512.00
12" Scarify / Recompact Subgrade	1240 SY		\$ 2.25	\$ 2,790.00	Street Improvements	100%	\$ 2,790.00	\$ -
Sawcut and Demo Existing Edge of Asphalt	535 LF		\$ 5.00	\$ 2,675.00	Street Improvements	100%	\$ 2,675.00	\$ -
Signage	6 EA		\$ 310.00	\$ 1,860.00	Street Improvements	100%	\$ 1,860.00	\$ -
Pavement Markings	1 LS		\$ 7,350.00	\$ 7,350.00	Street Improvements	100%	\$ 7,350.00	\$ -
Traffic Control	15 DAY		\$ 950.00	\$ 14,250.00	Street Improvements	100%	\$ 14,250.00	\$ -
				\$ 78,886.00			\$ 72,706.24	\$ 6,179.76
Hunlingam Circle								
Asphalt Paving								
Survey / Layout	20 HR		\$ 155.00	\$ 3,100.00	Street Improvements	100%	\$ 3,100.00	\$ -
Excavate to Subgrade	1576 CY		\$ 5.38	\$ 8,483.00	Street Improvements	100%	\$ 8,483.00	\$ -
Final Grade	8109 SY		\$ 0.78	\$ 6,332.00	Street Improvements	100%	\$ 6,332.00	\$ -
Weed Control	8109 SY		\$ 0.20	\$ 1,622.00	Street Improvements	100%	\$ 1,622.00	\$ -
Asphalt Paving 7"	8109 SY		\$ 29.25	\$ 237,191.00	Street Improvements	100%	\$ 237,191.00	\$ -
12" Scarify / Recompact Subgrade	8109 SY		\$ 2.25	\$ 18,245.00	Street Improvements	100%	\$ 18,245.00	\$ -
Sawcut and Demo Existing Edge of Asphalt	78 LF		\$ 5.00	\$ 390.00	Street Improvements	100%	\$ 390.00	\$ -
Signage	24 EA		\$ 310.00	\$ 7,440.00	Street Improvements	100%	\$ 7,440.00	\$ -
Site Concrete								
Site Concrete Mobilization	1 EA		\$ 4,500.00	\$ 4,500.00	Non-District	0%	\$ -	\$ 4,500.00
Subgrade Prep under Curb & Gutter	382 SY		\$ 8.50	\$ 3,242.00	Non-District	0%	\$ -	\$ 3,242.00
Remove & Dispose of 2.75" Curb & Gutter	1500 LF		\$ 5.00	\$ 7,500.00	Non-District	0%	\$ -	\$ 7,500.00
Install 2.75" Curb & Gutter	1500 LF		\$ 28.75	\$ 43,125.00	Non-District	0%	\$ -	\$ 43,125.00
				\$ 341,175.00			\$ 282,803.00	\$ 58,372.00
Hunlingam Loop								
Asphalt Paving								
Survey / Layout	4 HR		\$ 155.00	\$ 620.00	Street Improvements	100%	\$ 620.00	\$ -
Asphalt Paving - Patching Mob	1 EA		\$ 1,200.00	\$ 1,200.00	Non-District	0%	\$ -	\$ 1,200.00
Asphalt Paving - Patching	25 TON		\$ 155.00	\$ 3,875.00	Non-District	0%	\$ -	\$ 3,875.00
Signage	14 EA		\$ 310.00	\$ 4,340.00	Street Improvements	100%	\$ 4,340.00	\$ -
Site Concrete								
Sawcut Existing Asphalt to Install Median Curb	263 LF		\$ 8.00	\$ 2,104.00	Street Improvements	100%	\$ 2,104.00	\$ -
Subgrade Prep under Curb & Gutter	40 SY		\$ 8.50	\$ 340.00	Street Improvements	100%	\$ 340.00	\$ -
Median Spill Curb & Gutter	180 LF		\$ 18.00	\$ 3,240.00	Street Improvements	100%	\$ 3,240.00	\$ -
				\$ 15,719.00			\$ 10,644.00	\$ 5,075.00
Hunlingam Way								
Asphalt Paving								
Survey / Layout	20 HR		\$ 155.00	\$ 3,100.00	Storm Sewer	100%	\$ 3,100.00	\$ -
Excavate to Subgrade	2100 CY		\$ 3.53	\$ 7,413.00	Storm Sewer	100%	\$ 7,413.00	\$ -
Final Grade	10795 SY		\$ 0.79	\$ 8,528.05	Storm Sewer	100%	\$ 8,528.05	\$ -
Weed Control	10795 SY		\$ 0.20	\$ 2,159.00	Storm Sewer	100%	\$ 2,159.00	\$ -
Asphalt Paving 7"	9295 SY		\$ 29.25	\$ 271,878.75	Storm Sewer	100%	\$ 271,878.75	\$ -
4" Gravel Shoulder (7")	1500 CY		\$ 25.25	\$ 37,875.00	Storm Sewer	100%	\$ 37,875.00	\$ -
12" Scarify / Recompact Subgrade	10795 SY		\$ 2.25	\$ 24,288.75	Storm Sewer	100%	\$ 24,288.75	\$ -
Sawcut and Demo Existing Edge of Asphalt	150 LF		\$ 5.00	\$ 750.00	Storm Sewer	100%	\$ 750.00	\$ -
Signage	4 EA		\$ 310.00	\$ 1,240.00	Storm Sewer	100%	\$ 1,240.00	\$ -
				\$ 357,232.55			\$ 357,232.55	\$ -
West Bridge Drainage								
Mobilization	1 EA		\$ 6,240.00	\$ 6,240.00	Multiple	100%	\$ 6,240.00	\$ -
Pump Jack Bridge Culvert Repair	3 EA		\$ 4,250.00	\$ 12,750.00	Non-District	0%	\$ -	\$ 12,750.00
				\$ 18,990.00			\$ 6,240.00	\$ 12,750.00
East Bridge Drainage								
Survey / Layout	50 HR		\$ 155.00	\$ 7,750.00	Storm Sewer	100%	\$ 7,750.00	\$ -
Mobilization	1 EA		\$ 5,500.00	\$ 5,500.00	Storm Sewer	100%	\$ 5,500.00	\$ -
Subgrade Prep Base of Type L, M, and Boulders	5345 SY		\$ 1.37	\$ 7,339.00	Storm Sewer	100%	\$ 7,339.00	\$ -
Type L Riprap - Toe Protection	1500 CY		\$ 55.98	\$ 83,964.00	Storm Sewer	100%	\$ 83,964.00	\$ -
2" Diameter Boulders	1080 CY		\$ 25.11	\$ 27,325.00		0%	\$ -	\$ -
Grout 2" Diameter Boulders	175 CY		\$ 158.07	\$ 27,663.00	Storm Sewer	100%	\$ 27,663.00	\$ -
Type M Riprap	613 CY		\$ 62.80	\$ 38,189.00	Storm Sewer	100%	\$ 38,189.00	\$ -
3" Grouted Boulder Sill	185 LF		\$ 22.21	\$ 4,109.00	Storm Sewer	100%	\$ 4,109.00	\$ -
Remove and Pile Sheeting	215 LF		\$ 186.00	\$ 39,990.00	Non-District	0%	\$ -	\$ 39,990.00
Muck Excavation	1631 SY		\$ 4.91	\$ 8,004.00	Non-District	0%	\$ -	\$ 8,004.00
Fill Muck Area Around Sheet Piling	1631 SY		\$ 4.05	\$ 6,604.00	Non-District	0%	\$ -	\$ 6,604.00
Remove Piling Concrete Cap and Replace	215 LF		\$ 73.50	\$ 15,803.00	Non-District	0%	\$ -	\$ 15,803.00
Install #20 - Concrete Apron	1 EA		\$ 1,992.50	\$ 1,992.00	Storm Sewer	100%	\$ 1,992.00	\$ -
				\$ 274,233.00			\$ 176,597.00	\$ 78,461.00
Pond 301								
Survey / Layout	8 HR		\$ 155.00	\$ 1,240.00	Storm Sewer	100%	\$ 1,240.00	\$ -
12" Maintenance Trail (R" Class 5)	1283 SY		\$ 18.51	\$ 23,746.00	Storm Sewer	100%	\$ 23,746.00	\$ -
4" Concrete V Channel	136 LF		\$ 80.00	\$ 10,720.00	Storm Sewer	100%	\$ 10,720.00	\$ -
4" Concrete Trickle Channel	235 LF		\$ 80.00	\$ 18,800.00	Non-District	0%	\$ -	\$ 18,800.00
6" Aggregate Base - Trickle Channels	22 CY		\$ 61.49	\$ 1,353.00	Non-District	0%	\$ -	\$ 1,353.00

Subgrade Prep - Channels	205 SY	\$ 8.39	\$ 1,719.00	Non-District	0%	\$ -	\$ 1,719.00
3" Grouted Boulders (Boulders On Site)	143 LF	\$ 25.03	\$ 3,580.00	Storm Sewer	100%	\$ 3,580.00	\$ -
Micropool - 6" Concrete on Subgrade	1253 SF	\$ 25.00	\$ 31,325.00	Storm Sewer	100%	\$ 31,325.00	\$ -
			\$ 92,483.00			\$ 70,611.00	\$ 21,872.00
Pond 302							
Survey / Layout	4 HR	\$ 155.00	\$ 620.00	Storm Sewer	100%	\$ 620.00	\$ -
12" Maintenance Trail (8" Class 6)	745 SY	\$ 18.51	\$ 13,789.00	Storm Sewer	100%	\$ 13,789.00	\$ -
3" Grouted Boulders (Boulders On Site) for Low Tailwater Basin	18 LF	\$ 22.37	\$ 403.00	Storm Sewer	100%	\$ 403.00	\$ -
Micropool - 6" Concrete on Subgrade	1718 SF	\$ 25.00	\$ 42,950.00	Storm Sewer	100%	\$ 42,950.00	\$ -
Low Tailwater Basin Outfall	18 CY	\$ 198.09	\$ 3,566.00	Storm Sewer	100%	\$ 3,566.00	\$ -
			\$ 61,328.00			\$ 61,328.00	\$ -
Pond 303							
Survey / Layout	4 HR	\$ 155.00	\$ 620.00	Storm Sewer	100%	\$ 620.00	\$ -
12" Maintenance Trail (8" Class 6)	841.33 SY	\$ 18.51	\$ 15,573.00	Storm Sewer	100%	\$ 15,573.00	\$ -
Reshape / Grade Pond	2.14 ACRE	\$ 2,744.84	\$ 5,874.00	Non-District	0%	\$ -	\$ 5,874.00
Concrete Pickle Channel	102 CY	\$ 80.00	\$ 8,160.00	Storm Sewer	100%	\$ 8,160.00	\$ -
			\$ 30,217.00			\$ 24,353.00	\$ 5,874.00
Storm Sewer Clean Out							
Remove Sediment from Storm Sewer	70 HR	\$ 215.82	\$ 15,107.40	Non-District	0%	\$ -	\$ 15,107.40
			\$ 15,107.40			\$ -	\$ 15,107.40
GESC							
Storm Water Documentation Setup	1 LS	\$ 2,750.00	\$ 2,750.00				
6ft Fence	2221 LF	\$ 1.75	\$ 3,887.00	Storm Sewer	100%	\$ 3,887.00	\$ -
Inlet Protection	21 EA	\$ 350.00	\$ 7,350.00	Storm Sewer	100%	\$ 7,350.00	\$ -
Outlet Protection	3 EA	\$ 530.00	\$ 1,590.00	Storm Sewer	100%	\$ 1,590.00	\$ -
Erosion Control Blanket	16770 SF	\$ 0.35	\$ 5,870.00	Storm Sewer	100%	\$ 5,870.00	\$ -
Temporary Seeding	75.93 ACRE	\$ 975.00	\$ 74,033.00	Storm Sewer	100%	\$ 74,033.00	\$ -
Diversion Ditch	516 LF	\$ 3.50	\$ 1,806.00	Storm Sewer	100%	\$ 1,806.00	\$ -
Check Dams	370 LF	\$ 23.00	\$ 8,510.00	Storm Sewer	100%	\$ 8,510.00	\$ -
Erosion Control Maintenance (4 Hrs per Week)	48 HR	\$ 210.82	\$ 10,119.00	Storm Sewer	100%	\$ 10,119.00	\$ -
Repair Existing BMPs	40 HR	\$ 225.82	\$ 9,033.00	Storm Sewer	100%	\$ 9,033.00	\$ -
Vehicle Tracking Pad	2 EA	\$ 2,050.00	\$ 4,100.00	Storm Sewer	100%	\$ 4,100.00	\$ -
Vehicle Tracking Pad Maintenance	40 HR	\$ 196.90	\$ 7,876.00	Storm Sewer	100%	\$ 7,876.00	\$ -
Concrete Washout	1 EA	\$ 1,850.00	\$ 1,850.00	Storm Sewer	100%	\$ 1,850.00	\$ -
Street Sweeper & Operator	180 HR	\$ 115.00	\$ 20,700.00	Storm Sewer	100%	\$ 20,700.00	\$ -
			\$ 159,474.00			\$ 156,724.00	\$ -
Polo Field Grading							
Survey / Layout	40 HR	\$ 155.00	\$ 6,200.00	Non-District	0%	\$ -	\$ 6,200.00
Clearing & Grubbing	75 ACRE	\$ 250.00	\$ 18,750.00	Non-District	0%	\$ -	\$ 18,750.00
Strip and Stockpile Topsoil	40234 CY	\$ 1.90	\$ 76,445.00	Non-District	0%	\$ -	\$ 76,445.00
Gravel Cut and Fill	107575 CY	\$ 2.25	\$ 242,044.00	Non-District	0%	\$ -	\$ 242,044.00
Spread Topsoil	40234 CY	\$ 2.10	\$ 84,491.00	Non-District	0%	\$ -	\$ 84,491.00
Cut Excess material and Place on East Site	22862 CY	\$ 2.10	\$ 48,010.20	Non-District	0%	\$ -	\$ 48,010.20
Borrow Onsite Material to Complete Polo Fields	60924 CY	\$ 2.50	\$ 152,310.00	Non-District	0%	\$ -	\$ 152,310.00
Finish Grade - Site	363000 SY	\$ 0.56	\$ 201,901.00	Non-District	0%	\$ -	\$ 201,901.00
Rough Grade - Site	1 EA	\$ 90,910.79	\$ 90,910.79	Non-District	0%	\$ -	\$ 90,910.79
Earthwork Mobilization	1 EA	\$ 27,312.00	\$ 27,312.00	Non-District	0%	\$ -	\$ 27,312.00
Construction Water	2 MO	\$ 2,500.00	\$ 5,000.00	Non-District	0%	\$ -	\$ 5,000.00
			\$ 953,373.99			\$ -	\$ 953,373.99
Water System - Fire Storage (Private Well)							
Layout	6 HR	\$ 155.00	\$ 930.00	Fire Protection	100%	\$ 930.00	\$ -
Automatic Water Line - 10"	475 LF	\$ 42.00	\$ 19,950.00	Fire Protection	100%	\$ 19,950.00	\$ -
Fire Hydrants	1 EA	\$ 7,300.00	\$ 7,300.00	Fire Protection	100%	\$ 7,300.00	\$ -
10" Diameter Fiberglass Water Cistern	1 EA	\$ 10,500.00	\$ 10,500.00	Fire Protection	100%	\$ 10,500.00	\$ -
Test as Required	475 LF	\$ 1.25	\$ 593.75	Fire Protection	100%	\$ 593.75	\$ -
Drill Water Well (Allowance)	1 EA	\$ 30,000.00	\$ 30,000.00	Fire Protection	100%	\$ 30,000.00	\$ -
			\$ 69,273.75			\$ 69,273.75	\$ -
Total Estimated Future Construction Costs							
			\$ 2,467,502.60			\$ 1,288,422.54	\$ 1,179,080.06

Exhibit D
Summary of Assessed Valuation, Mill Levy, and Property Taxes Collected

Two Bridges Metropolitan District

SUMMARY OF ASSESSED VALUATION, MILL LEVY AND PROPERTY TAXES COLLECTED

December 31, 2019

Collection Year Ended <u>December 31,</u>	Prior Year Assessed Valuation for Current Year Property		Mills Levied		Total Property Tax		Percent Collected to Levied
	<u>Tax Levy</u>			<u>Levied</u>	<u>Collected</u>		
		<u>Fund</u>	<u>Debt Service</u>				
2013	\$ 1,316,770	0.000	0.000	\$ -	\$ -	N/A	
2014	\$ 1,152,970	0.000	0.000	\$ -	\$ -	N/A	
2015	\$ 1,152,970	0.000	0.000	\$ -	\$ -	N/A	
2016	\$ 976,320	0.000	0.000	\$ -	\$ -	N/A	
2017	\$ 976,320	65.000	0.000	\$ 63,461	\$ 63,461	100.00%	
2018	\$ 1,213,100	65.000	0.000	\$ 78,852	\$ 78,852	100.00%	
2019	\$ 1,434,840	15.250	49.750	\$ 93,265	\$ 93,264	100.00%	
Estimated for year ending December 31,							
2020	\$ 2,359,300	15.250	50.098	\$ 154,176			
2021	\$ 2,725,820	15.250	50.098	\$ 178,127			

NOTE

Property taxes collected in any one year include collection of delinquent property taxes levied and/or abatements or valuations in prior years. Information received from the County Treasurer does not permit identification of specific year assessment.